



Clockwork Announces The Hiring of A New President for Clockwork Designs, Inc.

Austin, TX - March 17, 2000

Effective immediately, Dr. Paula deWitte has overall responsibility for Clockwork activities in North and South America and will report to Clockwork CEO, Chaim Forst.

Dr. deWitte replaces Dr. Haran Boral who served in a similar capacity for 6 years. "Haran did a lot for this company and we are sorry to see him go. However, we are grateful for the service he performed and we wish him well in his new undertaking," said Chaim Forst. "We are very fortunate to find Paula to step into the leadership role. She will be overwhelmed immediately with all the activity and growth, but I am certain that she will cope well with the pressures of the new job and will provide the leadership required to drive the company to new heights."

Dr. deWitte holds a Ph.D. in Computer Science from Texas A&M University and has considerable international experience in management, consulting, business development, and software development and support. She will be based in Clockwork's Austin, Texas office, headquarters for its American operations.