

Lockheed Martin Enters Contract With Clockwork Solutions

Greenville, SC – March 15, 2004

Lockheed Martin Aircraft and Logistics Center has contracted Clockwork Solutions, Inc., to help mitigate risks associated with bidding Contractor Logistics Support (CLS) contracts for aircraft maintenance and supply services.

About ATLAST

ATLAST is used to forecast life-cycle fleet performance metrics as a result of life-cycle sensitivities such as component aging, repair effectiveness, operations variability, reliability growth, and constraints within the maintenance and supply support functions. ATLAST was built on top of SPAR – Clockwork's modeling and simulation technology for predicting system behavior, reducing asset ownership cost and increasing performance. SPAR models are based on statistics and rules that define, at a detailed level, how elements of a system and its support infrastructure behave dynamically in time.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

About Lockheed Martin ALC (<http://lmalc.external.lmco.com/>)

Lockheed Martin ALC Vision Statement

To be the world leader in government aircraft services and logistics solutions based on our values, people, and partnerships.

Lockheed Martin ALC Mission Statement

To deliver high quality, affordable, and responsive aircraft services, products, and logistics solutions worldwide.

For more information on LM ALC, please visit their website, listed above.

For more information on Clockwork Solutions, contact:

Clockwork Solutions, Inc.

Tel: 512-338-1945

e-mail: info@clockwork-solutions.com

[Link to SPAR Product Announcement](#)

[Link to ATLAST Product Announcement](#)