

US Army Contracts with Clockwork Solutions

Huntsville, AL – August 13, 2004

Clockwork Solutions, Inc. announced today that their contract with CAS, Inc. to support spares planning functions for the UH60 aircraft fleet has been extended once again. Clockwork's role in this effort has been to provide a stochastic model/simulation tool to support the assessment of reliability improvements for UH60 aircraft components, and perform life cycle predictive analysis for UHPMO. To meet this requirement, Clockwork developed the Aircraft Total Life cycle Assessment Software Tool (ATLAST), used to forecast the impacts of what-if scenarios on maintenance and logistics policies of weapon system fleets.

The customer, The US Army Utility Helicopter Item Manager, is now requesting analysis across 90+ subsystems operating on the aircraft. They are very pleased with the work performed by our team to date as a part of the UH60 A-A Recapitalization program, specifically on the engines, and would now like to begin expanding the use of ATLAST across more equipment.

The partnership between Clockwork Solutions, Inc. and CAS, Inc. continues to provide valuable services to the US Army aviation community. Clockwork looks forward to maintaining a healthy business relationship with CAS, Inc.

About ATLAST

Using ATLAST, a projected return on investment over time in terms of readiness and costs can be determined, based on decisions to change sustainment policies, such as increasing or reducing part life-limits, life-limit screens, repair capacity, times to repair (improved tooling or methods), flying hour programs, spares, order lead times, fleet size and more. Although developed to support the complexities involved in the management of time-tracked components within aviation, ATLAST has a variety of applications across complex military systems in general.

ATLAST was built on top of SPAR – Clockwork's modeling and simulation technology for predicting system behavior, reducing asset ownership cost and increasing performance. SPAR models are based on statistics and rules that define, at a detailed level, how elements of a system and its support infrastructure behave dynamically in time.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

For more information on Clockwork Solutions, contact:

Clockwork Solutions, Inc.
Tel: 512-338-1945
e-mail: info@clockwork-solutions.com

[Link to ATLAST Product Announcement](#)