

US Missile Defense Agency (MDA) Hires CSI

Huntsville, AL – September 30, 2004

The United States Missile Defense Agency (MDA) has awarded Clockwork Solutions with a contract to begin the task of building a supportability planning model for MDA elements. The MDA comprises several missile systems and supporting equipment. Clockwork will begin by modeling one of the primary elements (sub-systems), with the potential to incorporate additional sub-systems in future project phases.

Pat Connally, CSI Business Development Manager, Defense said, "The import of our participation on national security, as part of this MDA undertaking, cannot be overstated. This is an outstanding opportunity to add the kind of value that reaches into the core of MDA's programmatic requirements and for Clockwork Solutions to show that our unique and powerful technology for comprehensive life-cycle optimization and analysis, is particularly well suited to meet the technical development demands of even the most complex system-of systems today."

In response to the evolving demand for our services, Clockwork Solutions has also opened a branch office in Huntsville, Alabama to encourage better visibility and communication with customers in the area such as the US MDA. CSI is enthusiastic about finding ways to support the US Missile Defense community.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

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