

MEADS International, Inc., Procures Network SPAR License

Orlando, FL – January 18, 2005

MEADS International, Inc., has agreed to procure and install network licenses of SPAR™ 5.1, the premier tool for the prediction of the future behavior of complex systems throughout their life-cycle. MEADS International will use SPAR to model the Medium Extended Air Defense System in its unique multinational operating environment and to perform various support and depot trade studies using the asset.

MEADS is a mobile air defense system designed to replace Patriot systems in the United States and Germany and Nike Hercules systems in Italy. MEADS incorporates the proven hit-to-kill PAC-3 missile in a system that includes surveillance and fire control sensors, battle management/communication centers and high firepower launchers. The system will combine superior operational capability with unprecedented flexibility, allowing it to protect maneuver forces and to provide homeland defense against tactical ballistic missiles, cruise missiles, unmanned aerial vehicles and aircraft.

MEADS, under development by Germany, Italy and the United States, includes a lightweight launcher, 360-degree fire control and surveillance radars and plug-and-fight battle management command and control abilities not found in current systems. With its enhanced mobility and advanced technologies, MEADS will offer warfighters significant improvements over existing systems.

MEADS will provide capabilities beyond any other fielded or planned air and missile defense system. It is easily deployed to a theater of operations and, once there, can keep pace with fast-moving maneuver forces. When completed, MEADS will be the only air defense system able to roll off tactical transports with the troops and immediately begin operations. More importantly, its open architecture provides for 21st century air defense system-of-system integration capabilities that allow operational mission-tailoring for homeland defense or defense of maneuver forces. MEADS also provides greater firepower with less manpower than current systems, producing dramatic operation and support cost savings.

MEADS is being developed by MEADS International, Inc., and is a multinational joint venture headquartered in Orlando, FL. MEADS International's participating companies are MBDA-Italia, the European Aeronautic Defence and Space Company (EADS) and Lenkflugkörpersysteme (LFK) in Germany and Lockheed Martin in the United States. Together, these companies have tasked an international engineering team in Orlando with the development of systems and technologies for the MEADS program, which continues as a model for collaborative transatlantic development.

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY). Clockwork is pleased to be supporting Lockheed Martin and MEADS in this important and developing effort.

For more information on Clockwork Solutions, contact:

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[Link to SPAR 5.0 Product Announcement](#)

[Link to Next Generation SPAR Announcement](#)