

CAS and US Army UHPMO Contract Clockwork Solutions

Huntsville, AL – February 21, 2005

Clockwork Solutions officially announced a new contact award today from CAS, Inc., and the US Army Utility Helicopter Program Manager Office (UHPMO). Clockwork's task will be to continue the development of our ATLAST / UH60 Fleet Management Model and integrate it with the evolving maintenance data enterprise. The US Army UHPMO is working toward the goal of having a "living," (i.e., dynamically updating in near-real-time, in response to actual events), decision support model of the UH60 fleet. John Smith of the UHPMO PEO, had this to say about the project, "ATLAST provides a robust analytical tool to look over the horizon to assess impacts of management decisions on the UH60".

In response to evolving demand for our services, Clockwork Solutions also has opened a branch office in Huntsville, Alabama to encourage better visibility and communication with our customers in the area. CSI is enthusiastic about continuing this effort with the US Army UHPMO and CAS Inc.

About ATLAST

Using ATLAST, a projected return on investment over time in terms of readiness and costs can be determined, based on decisions to change sustainment policies, such as increasing or reducing part life-limits, life-limit screens, repair capacity, times to repair (improved tooling or methods), flying hour programs, spares, order lead times, fleet size and more. Although developed to support the complexities involved in the management of time-tracked components within aviation, ATLAST has a variety of applications across complex military systems in general.

ATLAST was built on top of SPAR – Clockwork's modeling and simulation technology for predicting system behavior, reducing asset ownership cost and increasing performance. SPAR models are based on statistics and rules that define, at a detailed level, how elements of a system and its support infrastructure behave dynamically in time.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

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[Link to ATLAST Product Announcement](#)