

The DEI Group Contracts Clockwork Solutions to apply SPAR technology for Naval shipboard machinery application

Millersville, MD/ Austin, TX- May 25, 2005 - The DEI Group, a recognized provider of Real – Time Performance Management technology solutions, has contracted Clockwork Solutions, Inc. to support the development, integration and implementation of a SPAR-based risk model, used to estimate current and future mission readiness.

The SPAR based technology serves as part of The DEI Group's Risk-based Intelligent Asset Management^(SM) (IAM) suite, used to add a time dependent risk forecasting component to traditional condition-based maintenance applications. The objective of this initiative is to provide the US Navy with a continuous risk-based analysis of current and forecasted equipment performance and its contribution to Mission Readiness. This capability will allow the optimization of the ship support logistic processes, leading to reduced life-cycle costs while managing risks to readiness. The DEI Group will be leveraging recent advancements in the Clockwork Solutions' VisualSPARTM product to further the development of a suite of technologies integrated within The DEI Group's IAM solution.

About The DEI Group (www.dei-group.com)

The DEI Group, develops and markets a new generation machinery management technology in support of Real-Time Performance Management for asset intensive industries. The DEI Group's Intelligent Asset Management^(SM) Suite is a risk analysis based decision support framework, which allows concurrent optimization of plant availability, yield, throughput and costs.

The integrated technology provides for business KPI based asset strategy development, deployment, and continuous improvement through integration with the plant's real-time and transactional data sources, into a single system. Some of The DEI Group's major clients include US Navy, GE Energy, Dofasco Steel, Exelon Corporation, Puerto Rico Electric Power Authority. The DEI Group is headquartered in 1127 Benfield Blvd, Millersville, Maryland 21108. Phone:410-729-1290.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPARTM, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).



Clockwork Solutions
The Predictive Modeling Experts

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For more information on Clockwork Solutions,
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