

National Center for Manufacturing Sciences (NCMS) awards contract to Clockwork Solutions

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Clockwork Solutions Inc., through the National Center for Manufacturing Sciences (NCMS), will implement a life cycle performance model within the United States Marine Corps Light Armored Vehicle (LAV) Sense and Respond Support System. Clockwork using its proprietary ATLAST™ technology will support the United States Marine Corps in the development of a fleet total life cycle systems management (TLCSM) readiness prediction and evaluation module for light armored vehicles (LAV). A collection of technology providers will collaborate on the development of the architecture demonstration. Information on this initiative can be found at <http://ctma.ncms.org/CurrentNewsletter/CTMANewsletter.htm>. A demonstration of the Sense and Respond Support System will be provided at the DOD Maintenance Symposium, October 24-27, 2005 in Birmingham, Alabama.

About ATLAST™

ATLAST based technology is designed to support life cycle, simulation-based, logistics impact Forecasting for new and aging weapon system fleets. ATLAST provides a projected Return On Investment (ROI) over time in terms of readiness and cost, when considering aspects of component aging, dynamic operations, environment and on-going repair and maintenance initiatives. Recent enhancements provide increased support for Performance Based Logistics (PBL), Condition Based Maintenance (CBM), and Continuous Technology Refresh (CTR) business case analysis.

About Clockwork Solutions

Clockwork-Solutions provide reliability-based, predictive performance solutions for the capital-intensive major industrial companies, military organizations and government agencies throughout the world. Our propriety technology and modeling platform, SPAR™, tracks the behaviors of systems in time, exposing effects of equipment aging, maintenance policies, and operating scenarios. These unique capabilities enable the users of SPAR technology to relate cause and effect, to quantify risks, and to guide capital investment and major Operations & Maintenance improvements. Focusing on the Defense, Energy, Process & Petrochemical and Transportation industries, we have offered our products and services to customers such as Bechtel, Chevron, Dow Chemical, the US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces, and many others. We help our customers, all of them owners and operators of large-scale, capital-intensive assets, to improve the economic performance of their systems by reducing costs, increasing production, and operating with greater effectiveness.

Clockwork Solutions is owned by the Formula Group (NASDAQ: FORTY). To learn more about Clockwork Solutions, please visit the company's web site at www.clockwork-solutions.com.