



## “Clockwork Solutions was awarded the ISO 9001:2000 Certification”



Clockwork Solutions (Clockwork) was awarded the ISO 9001:2000 Certification by the Standards Institute of Israel (SII) ([www.sii.org.il](http://www.sii.org.il)) and the IQNet International Certification Network ([www.iqnet-certification.com](http://www.iqnet-certification.com)).

The ISO 9001:2000 certification covers Clockwork’s software development and service provision processes. Prior to awarding the certification, the SSI extensively inspected Clockwork and its Quality Management System. The SII will continue to review Clockwork on a six-month basis, to ensure that the highest levels of quality standards are maintained, and that Quality processes and procedures are continuously improved.

Developed by the International Organization of Standards, the ISO 9001:2000 standard is an internationally recognized quality management system standard. It emphasizes meeting customers requirements, incorporating quality standards in the organization’s processes and procedures, and the total involvement of employees in the organization’s Quality Management System.

“We are very proud to be awarded the ISO 9001:2000 Certification” said Amos Sela, Clockwork’s CEO. “We are committed, throughout the Clockwork organization, to meet our customers’ requirements with the highest quality products and applications. We are committed to provide our customers with the highest quality training, support and professional services. The award of the internationally recognized ISO 9001:2000 Certification is a testimony to the success of our focused efforts to attain the highest level of customers’ satisfaction”.

### **About Clockwork Solutions**

Clockwork-Solutions provide reliability-based, predictive performance solutions for the capital-intensive major industrial companies, military organizations and government agencies throughout the world. Our propriety technology and modeling platform, **SPAR™**, tracks the behaviors of systems in time, exposing effects of equipment aging, maintenance policies, and operating scenarios. These unique capabilities enable the users of SPAR technology to relate



cause and effect, to quantify risks, and to guide capital investment and major Operations & Maintenance improvements.

Focusing on the Defense, Energy, Process & Petrochemical and Transportation industries, we have offered our products and services to customers such as Bechtel, Chevron, Dow Chemical, the US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces, and many others. We help our customers, all of them owners and operators of large-scale, capital-intensive assets, to improve the economic performance of their systems by reducing costs, increasing production, and operating with greater effectiveness.

Clockwork Solutions is owned by the Formula Group (NASDAQ: FORTY).

To learn more about Clockwork Solutions, please visit the company's web site at [www.clockwork-solutions.com](http://www.clockwork-solutions.com).