



Clockwork Solutions to provide Software Support and Consulting Services to GE Energy

Clockwork Solutions has been hired by GE to provide Software Support and Consulting Services to GE Energy, Gasification Technologies Division. The services will be applied to assess supportability requirements of an integrated gasification combined-cycle power plant planned by American Electric Power.

Clockwork Solutions markets, customizes, and provides technical support for SPAR—software that can be used to effectively predict and manage the performance and life cycle costs of complex systems. The user of SPAR can create a realistic model of a system that quantifies the effects of design changes, spare part availability, and preventive maintenance schedules on system performance and cost.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

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