



United States Marine Corps Awards Clockwork Solutions to Develop Weapon System Availability Models

The United States Marine Corps has contracted Clockwork Solutions to assist Head Quarters, Installation and Logistics, in the development of system/equipment availability models within the ATLAST technology. Clockwork is excited about the opportunity to support the USMCs' total life cycle support initiatives to enhance comprehensive equipment readiness forecasting, and readiness strategy evaluation capabilities.

ATLAST based technology is designed to support life cycle, simulation-based, logistics impact forecasting for new and aging weapon system fleets. ATLAST provides a projected Return On Investment (ROI) over time in terms of readiness and cost, when considering aspects of component aging, dynamic operations, environment and on-going repair and maintenance initiatives. Recent enhancements provide increased support for Performance Based Logistics (PBL), Condition Based Maintenance (CBM), and Continuous Technology Refresh (CTR) business case analysis.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

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