

Clockwork Solutions Announces Order from Bell Helicopter

Austin, TX

Clockwork Solutions Inc. announced today that it has received an order from Bell Helicopter, a division of Textron, Inc. The order is for its advanced modeling & simulation software-products and implementation support. The technology applies comprehensive sensitivity analysis in the prediction of total life cycle ownership costs associated with provisioning, sparing, repair and overhaul of fleet assets.

"We are delighted to be of service to the Bell Helicopter team as they strive for added-value for their customers in today's performance-based support environment," commented Patrick Connally, Director of Business Development for Clockwork Solutions Inc. "The work we are doing across the defense services and in the civil sectors to improve supportability of systems through performance based modeling and forecasting has become mission crucial to defense systems manufacturers, and our goal in this effort is to enable Bell to right-size their spare parts investments to enable them to support their customers' readiness needs without excess investment tied up in parts inventory," he concluded.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions develops and markets advanced performance based modeling and simulation products and provides modeling support and consulting services. Clockwork is proud of the work it is doing across the defense services to improve supportability of systems through performance based modeling and forecasting. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a fleet of aircrafts, missile systems, a power plant and its distribution system, a group of chemical plants, etc. Clockwork Solutions' customers include the US Army, the US Marine Corps, Lockheed Martin, Raytheon, Sikorsky Aircraft, EADS Astrium, the Israeli Defense Forces, GE, Chevron, ConocoPhillips, and many others. Clockwork Solutions, Inc. is headquartered in Austin, TX, with an R&D center and International operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision (TASE: FVT).

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