

DENEL Aviation Extends the Use of Clockwork Solutions' SPAR™ Technology for Reliability Modeling

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DENEL Aviation, the South African aviation industry parastatal, has selected Clockwork Solutions' SPAR™ predictive modeling platform for modeling the reliability, availability, maintainability and supportability aspects of their products and services. During the past year DENEL Aviation upgraded its SPAR platform, and a 5 day training course, attended by ten reliability engineers, was held to enhance the use of the modeling and simulation platform. Recently DENEL Aviation extended their modeling capabilities by purchasing another software license of SPAR.

Commenting on the use of Clockwork Solutions' SPAR and the vision for the future extension of that use, Dave Levin, DENEL Aviation Reliability and Modelling Engineer said "We looked at a number of availability modeling tools and SPAR was the only one we could be confident of to adequately model something as complex, diverse and large as our system in sufficient depth to provide accurate results. We were also impressed with the way in which Clockwork Solutions trained our modelers in the use of SPAR and worked with us to develop the modeling approach."

"The assimilation of Clockwork Solutions' technology by DENEL Aviation is based on the value shown to be saved using our unique capabilities" said Avinoam Doron, Clockwork Solutions Professional Service Manager. "We will continue supporting DENEL Aviation efforts to extend the use of our technology in more projects and fields, generating additional value and benefits to their operations."

About DENEL Aviation

To learn more about DENEL Aviation, please visit the company's web site at <http://www.denel.co.za/>

About Clockwork Solutions

Clockwork Solutions develops and markets advanced performance based modeling and simulation products and provides modeling support and consulting services. Clockwork is proud of the work it is doing across the defense services to improve supportability of systems through performance based modeling and forecasting. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a fleet of aircrafts, missile systems, a power plant and its distribution system, a group of chemical plants, etc. Clockwork Solutions' customers include the US Army, the US Marine Corps, Lockheed Martin, Raytheon, Sikorsky Aircraft, EADS Astrium, the Israeli Defense Forces, GE, Chevron, ConocoPhillips, and many others. Clockwork Solutions, Inc. is headquartered in Austin, TX, with an R&D center and International operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision (TASE: FVT).

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