

Clockwork Solutions to Support General Electric Aviation

Austin, TX

Clockwork Solutions Inc. (CSI) announced today that it has received an order from General Electric Aviation, a division of the General Electric Company. Clockwork Solutions utilizes its Time on Wing (TOW) evaluation technology to assimilate and mine data in order to generate robust TOW calculations across various populations of assets where fault identification codes, geographical regions of operations and calculation methodology are each contributing factors.

"GE continues to be an industry leader in its ability to make educated decisions based on very comprehensive analysis of life cycle equipment operations." said Sean Connors, President of CSI. "Their process of data acquisition, data analysis, performance metric calculation and life cycle performance prediction and risk mitigation has certainly become an enabler in the management of the Performance-based Agreements (PBA) they are entering into with their A&D clients. We are very proud to be a technology and services supplier to the General Electric Company."

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions develops and markets advanced performance based modeling and simulation products and provides modeling support and consulting services. Clockwork is proud of the work it is doing across the defense services to improve supportability of systems through performance based modeling and forecasting. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a fleet of aircrafts, missile systems, a power plant and its distribution system, a group of chemical plants, etc. Clockwork Solutions' customers include the US Army, the US Marine Corps, Lockheed Martin, Raytheon, Sikorsky Aircraft, EADS Astrium, the Israeli Defense Forces, GE, Chevron, ConocoPhillips, and many others. Clockwork Solutions, Inc. is headquartered in Austin, TX, with an R&D center and International operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision (TASE: FVT).

Contact:

Email: info@clockwork-solutions.com

Website: <http://www.clockwork-solutions.com>