



Clockwork Solutions Announces A New CEO

Austin, Texas - February 1, 2002 - Clockwork Solutions today announced the appointment of Mr. Amos Sela as its new CEO.

Amos has many years of international experience in the IT and Telecommunications industries, and a track record of directing small and larger companies through restructuring and growth phases.

Prior to joining Clockwork Solutions, Amos was the President & CEO of Varicom Communications Ltd. Before that, he worked for RSL Communications, Ltd as the President & CEO of their subsidiary Delta Three Inc., which he led through a successful Initial Public Offering. Previously Amos worked for DCL Technologies Ltd, where he managed their subsidiary ISIS Information Systems through a major business transformation and growth, successfully implementing world-class IT systems and establishing strategic joint ventures and partnerships.

“Clockwork Solutions has proprietary technologies and skill sets, uniquely positioned to provide most valuable Predictive Performance services to our customers” said Mr. Sela. “The company has an impressive customer base and a track record of successful consulting assignments. I’m looking forward to working with Clockwork Solutions’ highly professional team, further expanding our business and continuously improving our technologies and competencies, to the benefit of our customers.”