

Lyondell-Citgo Hires Clockwork Solutions

Austin, TX – February 23, 2004

Clockwork Solutions is pleased to announce that Lyondell-Citgo has recently awarded Clockwork Solutions a contract to provide consulting services to help determine adequate crude tankage requirements at Lyondell-Citgo's Houston refinery. The project will evaluate different crude tankage scenarios to help determine the optimum configuration.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

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