



Clockwork Solutions Expands Operations

Austin, TX

In response to current and planned business growth, Clockwork Solutions will be moving its Austin offices to a new location effective January 2006. The new offices will be located at Suite 301, 115 Wild Basin Rd S., Austin, TX 78746-3303. Sean Connors, President of Clockwork Solutions US Operations, stated "We have expended a great deal of resources to evaluate market needs in the asset management community. Specifically, we have focused on emerging requirements for enhanced predictive performance assessment capabilities for facilities, systems and equipment. We have worked hard to shape our modeling and simulation technologies into a suite of tools to serve the community needs. Intelligent Asset Management, Automatic Logistics, Performance Based Logistics and Total Life Cycle Systems Management each require enhanced decision support capabilities in regard to PREDICTING future performance of equipment, and PREDICTING the CORRECT mix of support resources required to achieve and maintain desired performance. Therefore, we have evolved to address these critical needs. [VisualSPAR™](#) now provides the basis for rapid model development, data integration, and rapid application development for end users. [ATLAST™](#) provides an operational total life cycle performance prediction capability that also leverages the intelligence held within maintenance management data environments to initialize the state of equipment, prior to simulation of its life cycle operations. SPAR-PHM™ further offers a bridge to Condition-based Maintenance diagnostics data, supporting risk to performance forecasting, and provides for even more accurate initialization of the state of equipment prior to simulation of its life cycle operations. Our course is simple. Providing our clients, whether end users or solutions integrators, with outstanding technology and service. The very best, I can assure you."

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions develops and markets advanced performance based modeling and simulation products and provides modeling support and consulting services. Clockwork is proud of the work it is doing across the defense services to improve supportability of systems through performance based modeling and forecasting. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a fleet of aircrafts, missile systems, a power plant and its distribution system, a group of chemical plants, etc. Clockwork Solutions' customers include the US Army, Lockheed Martin, Raytheon, EADS Astrium, the Israeli Defense Forces, GE, Chevron, Conoco Philips, and many others. Clockwork Solutions, Inc. is headquartered in Austin, TX, with an R&D center and International operations headquarters in Israel. Clockwork Solutions is owned by the Formula Group (NASDAQ: FORTY).

For more information on Clockwork Solutions, contact:
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