

Honeywell Defense and Space Performance Based Logistics Risk Modeling

*Austin,
Texas, USA*

Clockwork Solutions has been awarded a contract to provide **Honeywell Defense and Space** with [Performance Based Logistics \(PBL\)](#) decision support services, utilizing the [Advanced Total Life-cycle Assessment Software Tool \(ATLAST™\)](#).

About Clockwork Solutions

Clockwork Solutions develops and markets advanced performance based modeling and simulation products and provides modeling support and consulting services. Clockwork is proud of the work it is doing across the defense services to improve supportability of systems through performance based modeling and forecasting. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a fleet of aircrafts, missile systems, a power plant and its distribution system, a group of chemical plants, etc. Clockwork Solutions' customers include the US Army, Lockheed Martin, Raytheon, EADS Astrium, the Israeli Defense Forces, GE, Chevron, Conoco Philips, and many others. Clockwork Solutions, Inc. is headquartered in Austin, TX, with an R&D center and International operation headquarters in Israel. Clockwork Solutions is owned by the Formula Group (NASDAQ: FORTY).

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