

KBC Advanced Technologies Contracts Clockwork Solutions

Houston, TX – March 29, 2005

KBC Advanced Technologies, Inc. has retained Clockwork Solutions to upgrade / expand existing refinery availability models, in order to evaluate options to improve the economics of upgrading / refinery conversions for PETRO-CANADA.

KBC offers the unique services of providing independent design review, optimization and support while utilizing extensive present knowledge of the assets and business already in place. KBC's knowledge of the Oil Sands Business, together with Clockwork Solutions' ability to develop comprehensive asset performance models using dynamic event simulation technology for , provide effective optimization options to ensure mechanical and operational availability targets are maintained at acceptable cost.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

About KBC

KBC Advanced Technologies is a leading independent consulting and services group, delivering improvements in business performance and asset value to owners and operators in the oil refining, petrochemical and processing industries worldwide. KBC analyzes plant operations and business processes, and recommends changes that deliver material and measurable improvements in profitability. KBC works in partnership with its clients and offers implementation services when requested to assist them in realizing financial benefits. In support of these efforts, KBC makes extensive use of its proprietary process modeling and its refinery-wide simulation technology. KBC provides strategic planning advice, petroleum and chemical price forecasting, economic studies, capital project reviews, and process engineering services to help clients find the most cost-effective way to achieve their short- and long-term objectives. Formed in 1979, KBC has its principal offices in the UK, USA, Singapore, Japan, Russia, and the Netherlands. For more information, visit www.kbcat.com.

For more information on Clockwork Solutions, contact:

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