

Clockwork Solutions Operations Consolidated

Austin, TX

Effective April 2008, Clockwork Solutions' operations will be consolidated and centralized within the US subsidiary Clockwork Solutions Inc. (CSI), located in Austin, Texas.

CSI products and services have matured and are now aligned with many requirements coming from the markets we have been serving. Sean Connors, President of CSI, stated that "The integration of our operations will therefore allow us to effectively respond to the demands of customers needs, both government and industry wide. The coupling of our research and development, technical support, professional services, marketing and sales will ultimately enable us to offer our worldwide community of customers more efficient and effective support".

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions develops and markets advanced performance based modeling and simulation products and provides modeling support and consulting services. Clockwork is proud of the work it is doing across the defense services to improve supportability of systems through performance based modeling and forecasting. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a fleet of aircrafts, missile systems, a power plant and its distribution system, a group of chemical plants, etc. Clockwork Solutions' customers include the US Army, the US Marine Corps, Lockheed Martin, Raytheon, Sikorsky Aircraft, EADS Astrium, the Israeli Defense Forces, GE, Chevron, ConocoPhillips, and many others. Clockwork Solutions, Inc. is headquartered in Austin, TX, with an R&D center and International operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision (TASE: FVT).

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