



Clockwork Solutions Attends successful TEAMS Conference

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By Mike Kelley
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With its focus on new technologies and their government and commercial applications, the Technology Exposition for Advancing Multi-Market Solutions, or TEAMS, attracts several new exhibitors each year. This year was no exception. Conference planning officials with the Huntsville Association of Technical Societies, which coordinated the event, noted a growing interest this year in unmanned vehicles, robotics and software engineering.

"We're seeing the software conference expand each year," said Robert Darnell, HATS vice president. "There's more interest from both the government and private business."

Clockwork Solutions hopes to use TEAMS exposure to boost the firm's recently opened Huntsville office, which does computer modeling and simulations for complex processes.

"We analyze things like failure data and maintenance and supply processes to predict what supply needs will be for our clients," said Huntsville manager Roy Bryant.

The firm serves both government and commercial markets, partnering with the Army, petrochemical companies and Fortune 500 firms such as General Electric. Growing interest in modeling and simulation should produce an estimated 45 percent growth rate in the 2005 fiscal year, Bryant said.

Alabama Technology Today finds TEAMS' hundreds of technology customers a natural target market said publisher Sebastian Rice. Under the new ownership of JNE Publications, the magazine, which highlights technology throughout Alabama, has added a Tech Exchange, which helps bring together large firms seeking subcontractors, as well as small technology firms seeking larger business partners, Rice said.

About Clockwork Solutions (www.clockwork-solutions.com)

Clockwork Solutions, Inc., develops and markets performance based modeling and simulation products and provides modeling services. Clockwork Solutions' proprietary modeling technology, SPAR™, uses unique Monte Carlo algorithms to build comprehensive, reliability-based predictive models of complex assets and their operational and logistical environments, such as a power plant and its distribution system, a fleet of aircrafts, a group of chemical plants, etc. Clockwork Solutions' customers include Bechtel, Chevron, Dow Chemical, Lyondell, US Army, Lockheed Martin, Raytheon, the Israeli Defense Forces and many others. Clockwork Solutions, Inc., is headquartered in Austin, TX, with an R&D center and European operations headquarters in Israel. Clockwork Solutions is owned by Formula Vision Technologies (TASE: FVT), a member of the Formula Group (TASE: FORT; NASDAQ: FORTY).

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